

FAPA Financial Services - Customer Relationship Summary – March 2021

FAPA Financial Services (“FAPA,” “we,” “us,”) is registered with the U.S. Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at <http://investor.gov/crs>, which also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

Our investment advisory services are provided in two ways: (1) Comprehensive financial planning, or (2) Investment management services. Our financial planning services consists of data gathering, analysis, and is goal oriented and can include retirement and income planning, insurance and tax analysis, and any areas that you wish to include. Our investment management services consist of managing one or more investment accounts in accordance with your risk tolerance, objectives, and other factors. We primarily use exchange-traded funds (ETFs), mutual funds, and equities. Investment management services are available to individuals and households. Specific account types can be taxable or tax-deferred retirement accounts.

The investments and securities in your accounts are frequently monitored and, no less than annually, we will review your account(s). This is included as a standard part of our services to you. We accept discretionary authority for your accounts; this means we have authority to determine securities to buy and sell for your account(s) and at what price without your prior approval. We do not offer proprietary products or offer advice only on a limited menu of investments.

- Additional information about our services can be found in Items 4, 5 and 7 of our Disclosure Brochure and available to all or by going to <https://adviserinfo.sec.gov/firm/summary/170654>

Let’s have a conversation about the following:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

Our hourly rate for financial planning services is \$200; a minimum of two hours is required. Fees for investment management services are assessed quarterly and are calculated as a percentage of assets under our management (0.6% - 1.0%) but are capped at \$12,000 per year. This is a conflict of interest because that gives us an incentive to recommend that you move or transfer additional assets to accounts under our management.

The fees discussed above are the only fees you would pay directly to us, but there may be indirect costs for the use of our services such as fees, charges, and expenses imposed by custodians, exchange-traded or mutual fund fees, asset-based transaction fees, brokerage fees and commissions, and other fees and taxes on brokerage accounts and securities transactions. We have no control over these indirect costs, fees, and expenses.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

- Additional information about our fees can be found in Item 5 of our Disclosure Brochure and available to all or by going to <https://adviserinfo.sec.gov/firm/summary/170654>

Let's have a conversation about the following:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. Here are some examples to help you understand what this means.

Let's have a conversation about the following:

- How might your conflicts of interest affect me, and how will you address them?
- Additional information about our conflicts of interest can be found in our Disclosure Brochure and is available to all or by going to <https://adviserinfo.sec.gov/firm/summary/170654>

How do your financial professionals make money?

Financial professionals' compensation is based on the amount of client assets they individually service. This creates a conflict of interest since they are incentivized to increase the amount of assets that they service or advise.

Do you or your financial professionals have legal or disciplinary history?

No, and you can visit <http://investor.gov/crs> for a free and simple search tool to research us and our financial professionals.

Let's have a conversation about the following:

- As a financial professional, do you have any disciplinary history? For what type of conduct?
- You can find additional information about our services on our websites at <http://www.fapa.aero>. To request a copy of this Relationship Summary and any of our other disclosure documents referred to in this document, please email us at louis@fapa.aero or by calling 800-538-5627.

Let's have a conversation about the following:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?